

PRIVATE EDUCATION LOAN PREFERRED LENDER LIST

The following is L3 CTS Airline Academy's preferred lender list for private education loans. Borrowers who are interested in obtaining private education loans may qualify for federal student loans or other assistance under Title IV of the Higher Education Act and should apply for such federal aid before applying for a private education loan. The terms and conditions of loans made, insured or guaranteed under Title IV of the Higher Education Act typically may be more favorable than the provisions of private education loans.

Private education loans are not subsidized by the federal government. They should be used for education related expenses and should supplement – not replace – federal student loans and federal aid programs. The amount of a private education loan is limited to the cost of attendance less any federal student loans and other federal aid. A student's eligibility for a private education loan is determined by the lender based on the creditworthiness of the student borrower and/or co-borrower. While we have summarized the features of private education loans offered by our preferred private education loan lenders for the specific terms and conditions on any private education loan, you should contact the lender.

As a result of current conditions in the credit market, many lenders have ceased making private education loans, or have tightened their credit criteria such that fewer borrowers are qualifying for such loans. The lender(s) listed below have expressed a willingness to make private education loans to L3 CTS Airline Academy students who meet its eligibility and credit criteria. In addition, while we do not promote or endorse this lender, we expect this lender to provide satisfactory customer service and representatives who can assist borrowers to make informed decisions. The lender(s) listed below will work within our processing system and disburse funds to the student's account quickly using Electronic Funds Transfer. The chart below provides information on features of the private education loans offered by these individual lenders. You are not required to take out a private loan with our preferred private education loan lender. You may receive a private education loan from any lender you choose, and L3 CTS Airline Academy will work with any reputable lender that makes private education loans.

PRIVATE LOAN INFORMATION

Loan Product/Lender	Fort Morgan State Bank Servicer: Student Loan Finance Corporation 800-592-1270 service@slfc.com
Borrower(co-signer) Eligibility Requirements	<ul style="list-style-type: none"> • Borrower and/or co-borrower must be a U.S. citizen or eligible noncitizen/ permanent resident • Enrolled at L3 CTS Airline Academy as a full-time student <ul style="list-style-type: none"> ○ Current or former AFA students are not eligible to apply • Student must pass L3 CTS Airline Academy's "Loan Qualification Process" to be eligible for the loan (See page two)
Loan Limits	<ul style="list-style-type: none"> • \$5000 minimum loan amount • Aggregate limit \$100,000 (All previous and current education loans are recognized when calculating the aggregate amount) • Loan will only cover 80% of total cost of education
Interest Rates and Fees	<ul style="list-style-type: none"> • Interest rate is variable and adjusted quarterly. The variable rate is based on the three month LIBOR rate + 7% • 1% loan fee (added to the loan amount)
Credit Information	<ul style="list-style-type: none"> • Must have at least 3 years of credit history • Must have a credit score of at least 680 • Must have 1 year of earning history to make projected loan payments • Minimum income required amount is \$18,000 for one year • Students with defaulted student loan history will not be eligible • If credit approved, successful completion of L3 CTS Airline Academy's loan qualification process is required.
Borrower Benefits and Repayment	<ul style="list-style-type: none"> • 6 month grace period upon leaving school • Payments are not required until you graduate or attend school less than half time. • Full repayment begins after grace period (\$50 minimum payment) • Up to 20 year repayment term depending on amount borrowed • .25% interest rate reduction for automatic payment enrollment • No penalty for early repayment • Co-signer can be relieved of liability after 48 months of on time payments. (borrower must pass another credit check). • Forbearance options are available. • There are no deferment options.

To apply please visit: <https://www.slfc.com/slfcPresentationTier/Aerosim>

<p>Loan Product/Lender</p>	<p>New Jersey College Loans to Assist State Students</p> <p>Servicer: Higher Education Student Assistance Authority PO Box 11961 Newark, NJ 07101-4961 609-584-4480 or 800-792-8670 www.hesaa.org/njclass/</p>
<p>Borrower(co-signer) Eligibility Requirements</p>	<ul style="list-style-type: none"> • Student must be a resident of the State of New Jersey. • Borrower and co-borrower must be a U.S. citizen or eligible noncitizen/ permanent resident.
<p>Loan Limits</p>	<ul style="list-style-type: none"> • Loan amount cannot exceed total cost of education.
<p>Interest Rates and Fees</p>	<ul style="list-style-type: none"> • Fixed interest ranging from 4.48% - 8.23% depending on number of years in repayment. • 3% administrative fee (deducted from the loan prior to disbursement).
<p>Credit Information</p>	<ul style="list-style-type: none"> • Credit criteria is determined by HESAA.
<p>Borrower Benefits and Repayment</p>	<ul style="list-style-type: none"> • In-school deferment is allowed until you graduate or attend school less than half time. The repayment term for a NJCLASS loan begins when the loan is first disbursed. If you have a loan with a 20 year repayment term and the loan was deferred for 1 year while you were enrolled in school, you only have 19 years remaining to repay the loan. • You may be eligible for a Recent Graduate Deferment, which may postpone repayment of principal and interest for up to six months after you leave school. • Up to 20 year repayment term depending on which plan is selected. • No penalty for early repayment. • Co-signer can be relieved of liability after 48 months of on time payments. (borrower must pass another credit check). • Deferment and forbearance options are available.



Loan Product/Lender	Kentucky Higher Education Student Loan Corporation Servicer: KHESLC PO Box 24328 Louisville, KY 40224-0328 800-678-4625 www.kheslc.com/
Borrower(co-signer) Eligibility Requirements	<ul style="list-style-type: none"> • Student must be a resident of the State of Kentucky. • Borrower and co-borrower must be a U.S. citizen or eligible noncitizen/ permanent resident.
Loan Limits	<ul style="list-style-type: none"> • Loan amount cannot exceed total cost of education.
Interest Rates and Fees	<ul style="list-style-type: none"> • Fixed interest ranging from 4.95% - 7.59% depending on number of years in repayment.
Credit Information	<ul style="list-style-type: none"> • Credit criteria is determined by KHESLC.
Borrower Benefits and Repayment	<ul style="list-style-type: none"> • In school deferment available depending on which plan selected • Repayment terms vary by option selected • No penalty for early repayment. • Deferment and forbearance options are available.



<p>Loan Product/Lender</p>	<p>Vermont Advantage Student Loan</p> <p>Servicer: VSAC PO Box 999 Winooski, VT 05404 800-798-8722 www.vsac.org</p>
<p>Borrower(co-signer) Eligibility Requirements</p>	<ul style="list-style-type: none"> • Student must be a resident of the State of Vermont. • Borrower and co-borrower must be a U.S. citizen or eligible noncitizen/ permanent resident.
<p>Loan Limits</p>	<ul style="list-style-type: none"> • Loan amount cannot exceed total cost of education.
<p>Interest Rates and Fees</p>	<ul style="list-style-type: none"> • Fixed interest rate as low as 5.80% APR, based on repayment option you select
<p>Credit Information</p>	<ul style="list-style-type: none"> • Credit criteria is determined by VSAC.
<p>Borrower Benefits and Repayment</p>	<ul style="list-style-type: none"> • In school deferment available depending on which plan selected • Repayment terms vary by option selected • No penalty for early repayment. • Deferment and forbearance options are available.

